

DRAFT GENERAL FUND BUDGET SUMMARY 2020/21

	Original 2019/20	Growth / (Savings)	Estimate 2020/21
	£000	£000	£000
Service Expenditure & Income			
Employees	24,625	3,595	28,220
Premises	4,448	291	4,739
Transport	1,429	121	1,550
Supplies & Services	7,348	(292)	7,056
Third-Parties	756	146	902
Transfer Payments	47,199	(50)	47,149
Capital Charges & Bad Debts	4,917	0	4,917
Income	(17,778)	(617)	(18,395)
Grants and Contributions	(51,537)	111	(51,426)
Recharge to HRA	(4,213)	(171)	(4,384)
Net Cost Of Services	17,194	3,134	20,328
Less:			
Interest Receipts	(188)	(112)	(300)
Interest Payments & MRP	970	(54)	916
Reversal of Capital Charges	(4,802)	(0)	(4,802)
Revenue Contributions to Capital	0	350	350
Net movement to/(from) Earmarked Reserves	4,464	(4,325)	139
Budget Requirement General Fund	17,638	(1,007)	16,631
Parish Precepts	816	39	855
Budget Requirement Including Parishes	18,454	(968)	17,486
Funded by:			
Revenue Support Grant/Tariff	0	0	0
Business Rates Retained	(3,789)	174	(3,615)
New Homes Bonus/Government Grants	(2,179)	400	(1,779)
Council Tax (Surplus)/Deficit	(139)	(12)	(151)
Business Rates (Surplus)/Deficit	0	1,000	1,000
Net Expenditure before Council Tax	12,347	594	12,941
Demand on the Collection Fund	(12,348)	(593)	(12,941)
Net Change in General Fund Balance	(1)	1	0
General Fund Balance B/Fwd	(2,502)		(2,503)
In year use	(1)		0
General Fund Balance C/Fwd	(2,503)		(2,503)